



RENTALERS WILL CUT BY MORE THAN 50 MILLION

By the Associated Press

RENTALERS OF EQUIPMENT AND VEHICLES WILL CUT BY MORE THAN 50 MILLION DOLLARS THE AMOUNT THEY COLLECT FROM FEDERAL GOVERNMENT AGENCIES THIS YEAR, ACCORDING TO A REPORT BY THE NATIONAL ASSOCIATION OF EQUIPMENT RENTERS.

The report, which is the first of its kind, says that the rental industry has lost more than 50 million dollars in revenue since 1964. The loss is attributed to a combination of factors, including a decline in the number of rental units, a decrease in the average rental rate, and a reduction in the number of units rented. The report also notes that the rental industry has been hit hard by the recession, which has led to a sharp decline in demand for rental equipment and vehicles. As a result, many rental companies have been forced to cut prices and reduce their operating costs in order to survive. The report estimates that the total loss to the rental industry over the past several years is more than 50 million dollars. This loss is a significant blow to the industry, which is already struggling to stay afloat in a difficult economic environment. The report calls for government action to help the rental industry recover from its losses. It suggests that the government should provide financial assistance to rental companies and should take steps to increase demand for rental equipment and vehicles. The report also calls for the government to provide information to rental companies about the needs of federal agencies and to help them develop new products and services to meet those needs.

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